

# Effects of Cloud Computing on the Banking Industry, as well as Future Trends

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**Abstract:** *The Digital India project of the Indian government has pushed banks and other financial institutions to use cloud computing. Because of this, cloud computing has experienced rapid expansion across all industries. Many enterprises in the public and private sectors have begun to use cloud computing as their preferred method for storing and analysing data that can be accessed from any location at any time. The cost of managing both technical and physical infrastructure has decreased as a result of cloud computing. After adopting cloud computing as a means of storing data and analysing security frameworks while retaining privacy, the banking sector in particular has experienced significant growth. With the introduction of cloud computing, the banking services sector is still subject to stringent regulatory and compliance frameworks to uphold data privacy and system security. We will study about cloud computing and how it affects the banking industry in this document. Along with that, we'll learn about some potential cloud computing trends for the banking industry.*

**Keywords:** Finance, BLDC, ZETA, MPPT, PV, Cloud, Security, Banking

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