

# To End the Nation's Financial Crisis, the Banking System was Evaluated

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**Abstract:** *This study examines the literature on financial crises with a focus on three key areas. What are the primary causes of financial crises, first? Since numerous hypotheses on the causes of financial crises emphasise the significance of abrupt changes in the asset and credit markets, the paper provides a brief summary of theoretical and empirical research on how these markets have changed in response to financial crises. What are the main categories of financial crises, second. The paper provides a review of the literature that aims to identify these occurrences and focuses on the key theoretical and empirical explanations of four different financial crises: currency crises, sudden halt, debt crises, and banking crises. What are the third question's consequences for the financial and real sectors? The report provides a brief overview of the short- and medium-term effects of crises affecting the real economy and financial sector. It concludes with a summary of the main lessons from the literature and future research directions.*

**Keywords:** Financial Crisis.

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