

Something Solo: Study of Pre-Incubation, Incubation Centre and Startups

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Abstract: India ranks 2nd in the list of countries by population after China. Population increases directly led to a greater need for employment and economic opportunities in country. To overcome these challenging issues and to generate large-scale job opportunities for upcoming workforce, in India, Start-ups have got an important role to play, by creating innovative ways. Union government along with various state governments, institutions and ecosystem enablers have made state-level policies to support start-ups in respective states and districts. They support entrepreneurs and initial stage start-up to companies by providing various start-up units like incubators, educational institutions, accelerators, investors, mentors, research institutions, NGOs, etc. This paper focuses on study of startups, pre-incubation and incubation centers. This paper basically covers the challenges faced by entrepreneurs to start their company, importance of startup-units, processes involved in pre-incubation and incubation centers, opportunities for entrepreneurs, history of incubation centers and requirements to setup and carry-on smooth process of incubation centers. The main aim of paper is to get brief idea regarding incubation and its setup as academic incubation centre.

Keywords: Academic Incubators, Business Incubators, Incubation Centre, Pre-incubation Centre, Startups, Pre-incubation Centre, Technology Incubator.

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