

BANK NKHONDE

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Abstract: *Bank nkhone is an already existing way on which peers come together and give each other services same as the bank but with affordable rates that every single member is comfortable with. This system will just digitize what is done manually by the people. The goal of the system is to help the people to reduce the manual power, the redundancies that are there and financial services this includes mathematical calculation, financial alerts, data storage in box where the users will apply for a loan which will hold as evidence that they applied for the loan and how much they asked and how much was agreed. The algorithm to be used is the banker's algorithm, bankers Algorithm is a deadlock avoidance which is used for deadlock detection it tells that if any system can go into a deadlock or not by analyzing the currently allocated resources and the resources required by it in the future. The resource-allocation state is defined by the resources and the maximum demands of the processes. The system will use a methodology where it allows the programmer to repeat certain stages that the programmer thinks it was not properly done or the owner of the system has suggested which is called the iterative methodology.*

Keywords: Bank nkhone

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