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Impact of Covid-19 on the Hotel Industry: A Comprehensive Study

Chitralekha Sawant and Wrushant Naik

Bunts Sangha's Ramanath Payyade College of Hospitality Management Studies, Mumbai, India

Abstract: This study examines the profound impact of the COVID-19 pandemic on the global hotel industry. The research investigates the effects of the pandemic on various aspects of the hotel sector, including occupancy rates, revenue, employment, customer behavior, and future recovery prospects. By analyzing data from reputable industry sources, scholarly articles, and reports, this study aims to provide a comprehensive understanding of the challenges faced by hotels and the strategies implemented to adapt to the changing landscape. This comprehensive study examines the profound impact of the COVID-19 pandemic on the hotel industry. It explores the decline in travel demand, financial challenges faced by hotels, changes in consumer behavior, the shift to remote work, rebound in domestic tourism, emphasis on health and safety measures, digital transformation, and the slow recovery of the industry. The study highlights the regional variations and individual establishment differences in response to the pandemic.

Keywords: Covid 19, Hotel Industry, Impact, travel demand, financial challenges, consumer behavior, remote work, domestic tourism, health and safety measures, digital transformation, recovery

