

Impact of Covid-19 Pandemic on Information Technology Sector

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Abstract: Information technology is a vast industry that comprises services, consulting, and outsourcing. Every element of life has been severely impacted by the COVID-19 pandemic. Due to the coronavirus Covid-19 outbreak, players in India's IT services, according to industry analysts, will see a significant slowdown in growth during the financial year. According to reports, big software exporters like TCS, Infosys, and HCL Technologies will be most negatively affected by clients' reduced technology spending in the US and Europe as a result of lockdowns around the world. Positively, the disruption has accelerated remote working and sharpened attention to analyzing and reducing risks throughout the entire value chain. Additionally, possible reductions in carbon emissions can lead to renewed interest in sustainability measures. IT asset management will become increasingly important to ensure teams can efficiently access and utilize future technology to perform their jobs.

Keywords: COVID-19, pandemic, information technology, work from home, sustainability

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