

The Effect of GST on Several Sectors of the Indian Economy

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Abstract: GST is a synthesis of all indirect taxes in India, as well as a value added tax imposed on products and services by both the central and state governments. The largest tax overhaul in India will be launched and implemented on July 1, 2017. Thus, the goods and services tax (GST) was characterized as a consumption-based tax collected from manufacturers, sales, and consumption of products and services, which contributes to the country's transformation into a single integrated common market. Following its adoption, several ambiguous disputes about the goods and services tax (GST) arose. Secondary data for the study was gathered from periodicals, journals, articles, and other sources. This paper clarifies the concept of GST and explores its benefits in depth

Keywords: GST

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