

A Study on Comparative Analysis of Car Loan in SBI

Dr. S. Uma Sarulatha¹ and Tamilvanan. E²

Associate Professor & Head Department of Commerce¹

M.Com 2nd year, Department of Commerce²

Annai Violet Arts and Science College, Ambattur, Chennai, Tamil Nadu, India

Abstract: *This study conducts a comparative analysis of car loans offered by the State Bank of India (SBI), aiming to provide insights into the various aspects of these financial products. Car loans are crucial financial tools that enable individuals to purchase vehicles, and understanding the nuances of loan offerings is essential for consumers and financial institutions alike. The research examines parameters such as interest rates, loan tenure, processing fees, eligibility criteria, and customer service quality across different car loan schemes provided by SBI. Through a systematic analysis, this study aims to identify the strengths and weaknesses of SBI's car loan offerings, providing valuable information for prospective borrowers and insights for SBI to enhance its loan products and services.*

Keywords: Comparative Analysis, Car Loan, State Bank of India (SBI), Banking Sector, Interest Rates, Loan Terms, Customer Satisfaction, Loan Approval Process, EMI Calculations, Financial Services, Market Research, Consumer Preferences.